

MUM, DAD, WE'RE BROKE – CAN YOU HELP?

A Comparative Study of Financial Transfers within Families During the Great Recession*

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SUMMARY

❑ Financial transfers within families

- Important source of economic security
- Contribution to persistent income and wealth inequality?



❑ This paper

- Cross-country comparison: Germany and the U.S.
- SHARE and DEAS data (for Germany), HRS data (for the U.S.)
- Transfer behavior before, during and after the Great Recession
- Understand if and how public transfers affect transfers within family
- Design policies to promote economic security and equity

