ECONOMY, POVERTY REDUCTION AND POLITICS

LESSONS ON WHAT MAKES FOR SUCCESS FROM SEVEN DECADES AS ECONOMIC ADVISOR

GUSTAV F. PAPANEK
President of the Boston Institute for Developing Economies

WELCOME REMARKS

ANTON ZEILINGER
President of the Austrian Academy of Sciences

How can economic growth and the reduction of poverty both be achieved? And what role does politics play in this? These are the questions economist Gustav F. Papanek addresses in his lecture. He is convinced that the same mechanism that increases economic growth can also eliminate poverty. However, most government programs for the poor are too small or short-lived to have any impact. Still there is an effective long-term method for reducing poverty: to create enough formal sector jobs to employ the additions to the labor force plus substantial existing surplus labor. Papanek's lecture will explore this argument in more detail and he will explain how his approach differs from that of last year’s Nobel Prizes winners in Economic Sciences.

Gustav F. Papanek, who was born in Vienna in 1926 and had to flee Europe because of the Nazi regime, looks back on nearly 70 years as an economic advisor in the US. He has directed 15 major policy advisory and research teams, mostly focusing on aspects of development strategy. For 20 years he was on the faculty of Harvard University teaching economics and heading its Development Advisory Service and teams advising Pakistan and Indonesia. He has written or edited 9 books, 50-plus articles and 52 other publications. Papanek is currently President of the Boston Institute for Developing Economies (BIDE) and Professor of Economics Emeritus at Boston University.

The Eugen Böhm von Bawerk-Lectures of the Austrian Academy of Sciences (ÖAW) are part of the series “Academy Lectures” and aim at bringing excellent researchers to Austria who have contributed significantly to economics and economic research.

After the lecture, you will be invited to a reception.

Please register at: www.oead.ac.at/anmeldung/akademievorlesungen